

THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
W.R. GRACE & CO., et al., ) Case No. 01-01139 (JKF)  
Debtors. ) (Jointly Administered)

*Objections Due: November 9, 2008 @ 4pm*

SIXTY-SEVENTH APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.  
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD OF JUNE 1, 2008 THROUGH JUNE 30, 2008

Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide  
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and  
reimbursement is sought: June 1, 2008 through June 30, 2008

Amount of Compensation sought as actual, reasonable and necessary:	<u>Total</u> \$175,000.00	<u>(Holdback @ 20%)</u> (\$35,000.00)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$7,178.80	

This is a x monthly \_\_\_ interim \_\_\_ final application

## Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	0.00	997.55	0.00	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	80,000.00	2,618.39	20,000.00	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	120,000.00	377.34	30,000.00	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	60,000.00	1,468.54	15,000.00	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	--	--	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	--	--	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	--	--	--	--

**Blackstone Advisory Services L.P.**

October 16, 2008

Mr. Fred Festa  
 Chairman, President and Chief Executive Officer  
 W.R. Grace & Co.  
 7500 Grace Drive  
 Columbia, Maryland 21044

Monthly advisory fee for the period of June 1, 2008 through June 30, 2008: \$ 175,000.00

Less: 20% holdback pursuant to the Court's Administrative Order (35,000.00)

Out-of-pocket expenses processed for the period through May 31, 2008:<sup>1</sup>

Airfare	\$ 1,593.75	
Ground Transportation	1,171.09	
Meals	445.72	
Lodging	250.00	
Document Production	668.70	
Research	3,013.37	
Publishing Services	36.17	7,178.80
		<hr/>
<b>Total Amount Due</b>		<b>\$ 147,178.80</b>
		<hr/> <hr/>

**Please wire transfer funds to:**

JP Morgan Chase  
 One New York Plaza  
 New York, NY 10017  
 ABA# 021 000 021  
 Credit Account: Blackstone Advisory Services L.P.  
 Account Receivable Dept. 14th Floor  
 Account # 066-287472

Invoice Number: 23750

<sup>1</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**Blackstone Advisory Services L.P.**  
 345 Park Avenue  
 New York, NY 10154  
 212 583-5000

**W.R. Grace & Co.**  
**Summary of Expenses**  
**Invoice No. 23750**

	<b>GL Detail Jun-08</b>	<b>Total Expenses</b>
Airfare	\$ 1,593.75	\$ 1,593.75
Ground Transportation - Car Service - Elite	31.37	31.37
Ground Transportation - Local Travel	78.72	78.72
Ground Transportation - Out of Town Travel	105.00	105.00
Ground Transportation - Railroad	956.00	956.00
Meals with Clients	96.41	96.41
Employee Meals	349.31	349.31
Lodging	250.00	250.00
Document Production	668.70	668.70
Internal Research	918.75	918.75
External Research - Thomson	10.62	10.62
External Research - Dow Jones	173.25	173.25
External Research - Securities Data	1,876.83	1,876.83
External Research - Online Database	33.92	33.92
Publishing Services	36.17	36.17
<b>Total Expenses</b>	<b>\$ 7,178.80</b>	<b>\$ 7,178.80</b>
<b>Airfare</b>		<b>\$ 1,593.75</b>
<b>Ground Transportation</b>		<b>1,171.09</b>
<b>Meals</b>		<b>445.72</b>
<b>Lodging</b>		<b>250.00</b>
<b>Document Production</b>		<b>668.70</b>
<b>Research</b>		<b>3,013.37</b>
<b>Publishing Services</b>		<b>36.17</b>
<b>Total Expenses</b>		<b>\$ 7,178.80</b>

W.R. Grace & Co.  
Detail of Expenses Processed  
Through June 30, 2008  
Invoice No. 23750

Airfare

Bonanno (travel agency fee for booking of one-way flight to Baltimore, MD from Queens, NY on 05/22/08	05/21/08	20.00	
Bonanno (travel agency fee for booking of one-way flight to Newark, NJ from Baltimore, MD on 05/22/08	05/21/08	20.00	
Bonanno (one-way coach class flight to Baltimore, MD from Queens, NY	05/22/08	339.50	
Bonanno (one-way coach class flight to Newark, NJ from Baltimore, MD	05/22/08	339.50	
Bonanno (credit issued by vendor	06/10/08	(20.00)	
O'Connell (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY on 05/22 & 05/23/08	05/20/08	40.00	
O'Connell (round trip coach class flight to/from Washington, DC from/to Queens, NY	05/22/08 & 05/23/08	475.25	
O'Connell (travel agency fee for booking of one-way flight to Baltimore, MD from Queens, NY on 06/17/08	06/13/08	20.00	
O'Connell (one-way coach class flight to Washington, DC from Queens, NY	06/17/08	339.50	
<b>Subtotal - Airfare</b>			\$ 1,593.75

Ground Transportation - Car Service - Elite

Zilly (car home from Blackstone after working late	05/01/08	31.37	
<b>Subtotal - Ground Transportation - Car Service - Elite</b>			31.37

Ground Transportation - Local Travel

Bonanno (weekend taxi to Blackstone from home	05/10/08	11.70	
Bonanno (weekend taxi to Blackstone from home	05/11/08	11.62	
Bonanno (weekend taxi home from Blackstone	05/11/08	11.30	
Bonanno (weeknight taxi home from Blackstone after working late	05/20/08	10.00	
Bonanno (weekend taxi home from Blackstone	06/14/08	10.60	
Bonanno (taxi to Pennsylvania Railroad Station in New York, NY from Blackstone	06/16/08	12.90	
Istvan (weeknight taxi home from Blackstone after working late	04/18/08	10.60	
<b>Subtotal - Ground Transportation - Local Travel</b>			78.72

Ground Transportation - Out of Town Travel

Bonanno (taxi to client offices in Columbia, MD from BWI Station in Baltimore, MD	05/22/08	55.00	
Bonanno (taxi to BWI Station in Baltimore, MD from clients offices in Columbia, MD	05/22/08	50.00	
<b>Subtotal - Ground Transportation - Out of Town Travel</b>			105.00

Ground Transportation - Railroad

Bonanno (travel agency fee for booking of one-way train trip to Baltimore, MD from New York, NY on 06/16/08	06/16/08	20.00	
Bonanno (one-way train trip to Baltimore, MD from New York, NY	06/16/08	185.00	
Bonanno (travel agency fee for booking of one-way train trip to New York, NY from Baltimore, MD	06/16/08	20.00	
Bonanno (one-way train trip to New York, NY from Baltimore, MD	06/19/08	185.00	
O'Connell (travel agency fee for booking of one-way train trip to New York, NY from Baltimore, MD on 06/19/08	06/16/08	20.00	
O'Connell (one-way train trip to New York, NY from Baltimore, MD	06/19/08	185.00	
Zilly (travel agency fee for booking round trip travel to/from Baltimore, MD from/to New York, NY on 05/22/08	05/21/08	40.00	
Zilly (round trip train travel to/from Baltimore, MD from/to New York, NY	05/22/08	301.00	
<b>Subtotal - Ground Transportation - Railroad</b>			956.00

Meals with Clients

Zilly (catered meal for 4 people during client meeting held @ Blackstone	05/12/08	96.41	
<b>Subtotal - Meals with Clients</b>			96.41

Employee Meals

Bonanno (weeknight working dinner meal @ Blackstone while working late	04/24/08	25.00	
Bonanno (weekend working meal @ Blackstone	05/10/08	15.41	
Bonanno (weekend working meal @ Blackstone	05/11/08	14.63	
Bonanno (weekend working meal @ Blackstone	05/11/08	14.60	
Bonanno (weeknight working dinner meal @ Blackstone while working late	05/12/08	25.00	
Bonanno (working meal while in Columbia, MD	05/22/08	23.08	
Bonanno (working meal while in Columbia, MD	05/22/08	7.94	
Bonanno (working meal while in Columbia, MD	05/22/08	7.75	
Bonanno (weekend working meal @ Blackstone	06/14/08	25.00	
Bonanno (weekend working meal @ Blackstone	06/14/08	21.19	
Dallary (weekend working meal @ Blackstone	06/08/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/03/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/16/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	04/25/08	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late	05/01/08	25.00	
O'Connell (meal @ airport in Washington, D.C.	05/22/08	30.90	
O'Connell (working meal while in Washington, D.C.	05/23/08	5.68	
O'Connell (working dinner meal @ Blackstone prior to traveling to Baltimore, MD	06/16/08	8.13	
<b>Subtotal - Employee Meals</b>			349.31

Lodging

O'Connell (1 day hotel stay in Arlington, VA	05/22/08 - 05/23/08	250.00	
<b>Subtotal - Lodging</b>			250.00

Document Production

Bonanno	06/09/08	6.00	
Bresnahan	06/16/08 - 06/19/08	163.65	
Dallary	06/09/08 - 06/13/08	317.10	
Dallary	06/16/08 - 06/18/08	181.95	
<b>Subtotal - Document Production</b>			668.70

Internal Research

Bonanno (online data research)	05/27/08	125.00	
Dallary (online data research)	06/09/08	83.75	
Dallary (online data research)	06/23/08	710.00	
<b>Subtotal - Internal Research</b>			918.75

External Research - Thomson

Dallary (online data research)	06/22/08 - 06/28/08	10.62	
<b>Subtotal - External Research - Thomson</b>			10.62

External Research - Dow Jones

Dallary (online data research)	06/22/08 - 06/28/08	173.25	
<b>Subtotal - External Research - Dow Jones</b>			173.25

W.R. Grace & Co.  
 Detail of Expenses Processed  
 Through June 30, 2008  
 Invoice No. 23750

External Research - Securities Data

Rosenberg (online data research);  
 Rosenberg (online data research);

05/08/08	393.15	
05/09/08	<u>1,483.68</u>	
<b>Subtotal - External Research - Securities Data</b>		<b>1,876.83</b>

External Research - Online Database

De Almeida (fee for the retrieval of documents from Court docket via P.A.C.E.R.  
 Istvan (fee for the retrieval of documents from Court docket via P.A.C.E.R.

01/09/08	12.80	
04/29/08	<u>21.12</u>	
<b>Subtotal - External Research - Online Database</b>		<b>33.92</b>

Publishing Services

Dattary

06/23/08	<u>36.17</u>	
<b>Subtotal - Publishing Services</b>		<b>36.17</b>

<b>Total Expenses</b>	<u>\$</u>	<u><b>7,178.80</b></u>
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**BLACKSTONE ADVISORY SERVICES L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>
Pamela Zilly	Senior Managing Director	63.3
Jamie O'Connell	Vice President	63.8
Matthew Bonnano	Associate	51.1
Benjamin Istvan	Analyst	13.2
Brain Bresnahan	Analyst	37.9
Nik Daftary	Summer Analyst	<u>152.9</u>
	<b>Total</b>	<u><u>382.2</u></u>



**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/16/08	0.3	Business Analysis	Call with P. Hanlon re: Project Eddy
Jamie O'Connell	06/16/08	0.2	Business Analysis	Call with C. Schult regarding potential facility sale
Pamela Zilly	06/17/08	0.4	Business Analysis	Review materials on Project Eddy
Matt Bonanno	06/17/08	7.2	Business Analysis	Attend GCP strategy session in Columbia, MD
Pamela Zilly	06/18/08	8.0	Business Analysis	Meeting with management to review Division operating plan
Jamie O'Connell	06/18/08	9.3	Business Analysis	Attend Davison strategy session in Columbia, MD
Matt Bonanno	06/18/08	9.3	Business Analysis	Attend Davison strategy session in Columbia, MD
		<u>34.7</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	06/02/08	0.1	Committee	Call to J. Dolan regarding information request
Matt Bonanno	06/03/08	0.4	Committee	Manage committee information requests
Matt Bonanno	06/18/08	0.3	Committee	Manage committee information requests
Jamie O'Connell	06/19/08	0.3	Committee	Correspondence to Grace Financial Advisors regarding LTIP
Jamie O'Connell	06/26/08	0.3	Committee	Call with J. Brownstein regarding LTIP motion and other matters
		<u>1.4</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/08	0.1	Employee Benefits/Pension	Correspondence to M. Bonanno regarding pension motion
Pamela Zilly	06/13/08	1.0	Employee Benefits/Pension	Read LTIP Motion and comments
Jamie O'Connell	06/13/08	1.2	Employee Benefits/Pension	Review draft LTIP motion and provide commentary
Jamie O'Connell	06/16/08	0.1	Employee Benefits/Pension	Review correspondence regarding draft LTIP motion
Pamela Zilly	06/17/08	0.2	Employee Benefits/Pension	Call with J. O'Connell re: LTIP Motion
Pamela Zilly	06/17/08	1.0	Employee Benefits/Pension	Provide comments/markup of LTIP Motion
Jamie O'Connell	06/17/08	0.2	Employee Benefits/Pension	Call with P. Zilly regarding draft LTIP motion
Pamela Zilly	06/19/08	0.8	Employee Benefits/Pension	Read revised draft LTIP Motion
Pamela Zilly	06/19/08	0.7	Employee Benefits/Pension	Call with M. Shehitz. B. McGowan
Jamie O'Connell	06/19/08	0.1	Employee Benefits/Pension	Call with B. McGowan regarding LTIP motion
Jamie O'Connell	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Benjamin Istvan	06/26/08	0.2	Employee Benefits/Pension	Correspondence to B. McGowan and J. Forzack regarding LTIP motion
Nik Dafary	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Brian Bresnahan	06/26/08	0.2	Employee Benefits/Pension	Call with B. McGowan and Blackstone personnel regarding LTIP motion
Jamie O'Connell	06/30/08	0.1	Employee Benefits/Pension	Call with B. McGowan regarding LTIP motion
		<u>6.4</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/05/08	2.0	Financing	Meeting with potential lender
Jamie O'Connell	06/05/08	1.7	Financing	Meeting with financial institution regarding various financing issues
Matt Bonamo	06/05/08	1.7	Financing	Meeting with financial institution regarding various financing issues
		<u>5.4</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	06/16/08	3.5	Non-Working Travel Time	Travel to Columbia, MD from New York, NY
Pamela Zilly	06/18/08	3.0	Non-Working Travel Time	Travel to NY
Jamie O'Connell	06/19/08	3.5	Non-Working Travel Time	Travel from Maryland to New York
Matt Bonanno	06/19/08	3.5	Non-Working Travel Time	Travel from Columbia, MD to New York, NY
		<u>13.5</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/08	0.4	Plan and Disclosure Statement	Financial analysis and correspondence regarding analysis
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Review shareholder holdings and sale restrictions analysis
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Review, respond to, correspondence re: sale of warrant shares
Pamela Zilly	06/02/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell, M. Bonanno re: various analyses
Pamela Zilly	06/02/08	0.5	Plan and Disclosure Statement	Call with E. Filon, J. McFarland re: resale and registration requirements
Jamie O'Connell	06/02/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and M. Bonanno regarding various matters
Jamie O'Connell	06/02/08	0.1	Plan and Disclosure Statement	Follow-up call with M. Bonanno and J. Miller of BMC regarding claims
Jamie O'Connell	06/02/08	0.1	Plan and Disclosure Statement	Review correspondence regarding financial analysis
Matt Bonanno	06/02/08	0.3	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding various matters
Matt Bonanno	06/02/08	0.1	Plan and Disclosure Statement	Follow-up call with J. O'Connell and J. Miller of BMC regarding claims
Matt Bonanno	06/02/08	0.4	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/03/08	0.6	Plan and Disclosure Statement	Correspondence re: sales restriction, registration of shares and warrants
Pamela Zilly	06/03/08	0.5	Plan and Disclosure Statement	Provide comments to D. Boll re: draft POR
Jamie O'Connell	06/03/08	1.1	Plan and Disclosure Statement	Best interests analysis
Pamela Zilly	06/04/08	0.5	Plan and Disclosure Statement	Review analysis on underwriting spreads
Pamela Zilly	06/04/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell, M. Bonanno re: various analyses
Jamie O'Connell	06/04/08	2.2	Plan and Disclosure Statement	Analysis of underwriting spreads in selected secondary offerings
Jamie O'Connell	06/04/08	1.0	Plan and Disclosure Statement	Best interests analysis
Jamie O'Connell	06/04/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly and M. Bonanno
Jamie O'Connell	06/04/08	0.1	Plan and Disclosure Statement	Call with J. Miller regarding claims
Jamie O'Connell	06/04/08	0.6	Plan and Disclosure Statement	Research warrant terms in comparable asbestos-related bankruptcies
Matt Bonanno	06/04/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly and J. O'Connell
Pamela Zilly	06/05/08	1.0	Plan and Disclosure Statement	Review analysis and draft response re: M. Conran's questions
Pamela Zilly	06/05/08	0.6	Plan and Disclosure Statement	Discussions with J. O'Connell, further response to M. Conran
Pamela Zilly	06/05/08	0.5	Plan and Disclosure Statement	Meeting with R. Tarola, E. Filon, J. O'Connell, M. Bonanno re: various issues
Pamela Zilly	06/05/08	0.4	Plan and Disclosure Statement	Call with J. Miller, J. O'Connell re: claims data
Jamie O'Connell	06/05/08	0.3	Plan and Disclosure Statement	Call with L. Sinanyan, J. O'Connell re: claims data
Jamie O'Connell	06/05/08	0.9	Plan and Disclosure Statement	Research warrant terms in comparable asbestos-related bankruptcies
Jamie O'Connell	06/05/08	0.5	Plan and Disclosure Statement	Meeting with B. Tarola, E. Filon, P. Zilly and M. Bonanno regarding various issues
Jamie O'Connell	06/05/08	0.4	Plan and Disclosure Statement	Call with P. Zilly and J. Miller regarding claims
Jamie O'Connell	06/05/08	0.3	Plan and Disclosure Statement	Call with P. Zilly and L. Sinanyan regarding claims
Jamie O'Connell	06/05/08	0.3	Plan and Disclosure Statement	Analysis of warrant structure
Matt Bonanno	06/05/08	0.5	Plan and Disclosure Statement	Meeting with B. Tarola, E. Filon, P. Zilly and J. O'Connell regarding various issues
Matt Bonanno	06/06/08	1.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/09/08	0.2	Plan and Disclosure Statement	Correspondence with M. Conran, J. O'Connell re: underwriting spreads
Pamela Zilly	06/10/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Pamela Zilly	06/10/08	1.5	Plan and Disclosure Statement	Review draft Terms Sheets
Pamela Zilly	06/10/08	0.5	Plan and Disclosure Statement	Call on warrants/shares with E. Filon, M. Conran, counsel
Pamela Zilly	06/10/08	1.0	Plan and Disclosure Statement	Call with management, counsel re: comments to term sheets
Pamela Zilly	06/10/08	0.4	Plan and Disclosure Statement	Call with D. Bernick, Mark Shehitz re: bank debt holder
Jamie O'Connell	06/10/08	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Matt Bonanno	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters
Matt Bonanno	06/10/08	0.1	Plan and Disclosure Statement	Discussion of financial matters with B. Istvan
Matt Bonanno	06/10/08	0.6	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss settlement term sheet
Benjamin Istvan	06/10/08	0.1	Plan and Disclosure Statement	Discussion of financial matters with M. Bonanno
Nik Daftary	06/10/08	1.0	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss financial and legal matters
Nik Daftary	06/10/08	0.6	Plan and Disclosure Statement	Call with Grace management and Kirkland & Ellis to discuss settlement term sheet
Pamela Zilly	06/11/08	0.2	Plan and Disclosure Statement	Correspondence with E. Filon re: draft Term Sheets
Pamela Zilly	06/11/08	6.0	Plan and Disclosure Statement	Documents review meeting
Pamela Zilly	06/11/08	1.0	Plan and Disclosure Statement	Read and provide comments on draft objection to bank debt claims
Pamela Zilly	06/11/08	0.4	Plan and Disclosure Statement	Research, correspondence with D. Boll re: debt holders
Jamie O'Connell	06/11/08	2.0	Plan and Disclosure Statement	Plan drafting session with management, Kirkland & Ellis and Caplin & Drysdale
Jamie O'Connell	06/11/08	0.3	Plan and Disclosure Statement	Correspondence to P. Zilly regarding plan issues
Jamie O'Connell	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with B. Istvan and N. Daftary
Jamie O'Connell	06/11/08	1.0	Plan and Disclosure Statement	Review draft motion regarding post-petition default interest on bank debt claims
Matt Bonanno	06/11/08	0.2	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with J. O'Connell and N. Daftary
Nik Daftary	06/11/08	0.5	Plan and Disclosure Statement	Review financial analysis with J. O'Connell and B. Istvan
Pamela Zilly	06/12/08	1.1	Plan and Disclosure Statement	Call with management, counsel re: 6/11 meeting
Pamela Zilly	06/12/08	0.4	Plan and Disclosure Statement	Correspondence with D. Boll, M. Shelaitz re: debt holders
Pamela Zilly	06/12/08	0.5	Plan and Disclosure Statement	Further correspondence with D. Boll re: notice list of debt holders
Pamela Zilly	06/12/08	0.6	Plan and Disclosure Statement	Read comments on draft objection
Pamela Zilly	06/12/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: status
Jamie O'Connell	06/12/08	0.2	Plan and Disclosure Statement	Financial analysis related to default interest
Jamie O'Connell	06/12/08	1.1	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting sessions
Jamie O'Connell	06/12/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	06/12/08	0.1	Plan and Disclosure Statement	Review correspondence regarding holders of pre-petition bank debt claims
Jamie O'Connell	06/12/08	0.7	Plan and Disclosure Statement	Provide comments to draft motion regarding default interest
Jamie O'Connell	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/12/08	0.6	Plan and Disclosure Statement	Status meeting with B. Bresnahan and N. Daftary regarding various matters
Jamie O'Connell	06/12/08	1.3	Plan and Disclosure Statement	Review draft disclosure statement
Matt Bonanno	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Benjamin Istvan	06/12/08	0.5	Plan and Disclosure Statement	Review bank debt agreements
Benjamin Istvan	06/12/08	2.5	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan.
Benjamin Istvan	06/12/08	0.2	Plan and Disclosure Statement	Correspondence with C. Schult
Nik Daftary	06/12/08	1.1	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting sessions
Nik Daftary	06/12/08	1.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/12/08	0.6	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Brian Bresnahan	06/12/08	0.6	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/12/08	2.5	Plan and Disclosure Statement	Status meeting with J. O'Connell and N. Daftary regarding various matters
Jamie O'Connell	06/13/08	1.6	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Jamie O'Connell	06/13/08	0.2	Plan and Disclosure Statement	Review draft disclosure statement
				Call with D. Boll regarding default interest motion

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/14/08	1.0	Plan and Disclosure Statement	Review revised draft team sheets
Matt Bonanno	06/14/08	4.2	Plan and Disclosure Statement	Review draft disclosure statement
Jamie O'Connell	06/15/08	0.5	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/15/08	2.3	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/15/08	2.5	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/16/08	1.5	Plan and Disclosure Statement	Read draft disclosure statement
Pamela Zilly	06/16/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell re: status
Pamela Zilly	06/16/08	0.2	Plan and Disclosure Statement	Read various Motions re: Burlington Northern and Santa Fe Railroad
Pamela Zilly	06/16/08	0.6	Plan and Disclosure Statement	Read Motion re: Objection to Lenders' Proof of Claim
Jamie O'Connell	06/16/08	0.1	Plan and Disclosure Statement	Correspondence to S. Smith regarding strategy sessions
Jamie O'Connell	06/16/08	0.2	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Jamie O'Connell	06/16/08	0.3	Plan and Disclosure Statement	Multiple calls with M. Bonanno regarding various matters
Matt Bonanno	06/16/08	0.3	Plan and Disclosure Statement	Multiple calls with J. O'Connell regarding various matters
Brian Bresnahan	06/16/08	2.0	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/17/08	0.5	Plan and Disclosure Statement	Review McFarland markup of term sheets
Pamela Zilly	06/17/08	3.0	Plan and Disclosure Statement	Travel to Columbia: review draft documents
Jamie O'Connell	06/17/08	3.4	Plan and Disclosure Statement	Review draft disclosure statement and travel from New Jersey to Maryland
Benjamin Istvan	06/17/08	2.0	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan
Brian Bresnahan	06/17/08	1.9	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/17/08	2.0	Plan and Disclosure Statement	Financial analysis review with B. Istvan
Jamie O'Connell	06/18/08	0.5	Plan and Disclosure Statement	Review of term sheets concerning various plan elements
Benjamin Istvan	06/18/08	1.0	Plan and Disclosure Statement	Review bank debt agreements
Brian Bresnahan	06/18/08	1.5	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/18/08	1.0	Plan and Disclosure Statement	Financial analysis
Brian Bresnahan	06/18/08	0.8	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/19/08	0.2	Plan and Disclosure Statement	Correspondence with J. O'Connell re: financial issues
Jamie O'Connell	06/19/08	1.5	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting
Jamie O'Connell	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding financial plan issues call
Jamie O'Connell	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to P. Zilly regarding financial analysis
Matt Bonanno	06/19/08	1.5	Plan and Disclosure Statement	Call with management and counsel regarding plan drafting
Matt Bonanno	06/19/08	0.2	Plan and Disclosure Statement	Financial analysis review with B. Bresnahan
Benjamin Istvan	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Benjamin Istvan	06/19/08	0.5	Plan and Disclosure Statement	Call with management regarding financial plan issues
Nik Dafary	06/19/08	0.7	Plan and Disclosure Statement	Review cost of capital analysis
Brian Bresnahan	06/19/08	0.7	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/19/08	0.2	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/19/08	0.3	Plan and Disclosure Statement	Correspondence to Grace regarding cost of capital analysis
Brian Bresnahan	06/19/08	0.2	Plan and Disclosure Statement	Correspondence to Grace Financial Advisors regarding LTIP
Jamie O'Connell	06/20/08	0.2	Plan and Disclosure Statement	Financial analysis review with M. Bonanno
Matt Bonanno	06/20/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno and B. Bresnahan to discuss financial analysis matters
Matt Bonanno	06/20/08	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell and B. Bresnahan to discuss financial analysis matters
Matt Bonanno	06/20/08	1.2	Plan and Disclosure Statement	Financial analysis



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HOURLY DETAILS FOR THE PERIOD OF  
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Professional	Date	Hours	Category	Explanation
Brian Bresnahan	06/20/08	0.2	Plan and Disclosure Statement	Meeting with M. Bonanno and J. O'Connell to discuss financial analysis matters
Brian Bresnahan	06/20/08	0.2	Plan and Disclosure Statement	Correspondence to Grace regarding deferred asbestos payments and warrant call
Matt Bonanno	06/22/08	1.5	Plan and Disclosure Statement	Review draft disclosure statement
Brian Bresnahan	06/22/08	2.3	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/23/08	1.5	Plan and Disclosure Statement	Read revised corporate term sheets
Pamela Zilly	06/23/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell re: various matters
Pamela Zilly	06/23/08	1.1	Plan and Disclosure Statement	Call with Dockman. Filon re: financial matters
Jamie O'Connell	06/23/08	0.3	Plan and Disclosure Statement	Status meeting with P. Zilly regarding various matters
Jamie O'Connell	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Jamie O'Connell	06/23/08	1.0	Plan and Disclosure Statement	Provide comments to draft disclosure statement
Matt Bonanno	06/23/08	3.2	Plan and Disclosure Statement	Review draft disclosure statement
Benjamin Istvan	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Nik Daftary	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Brian Bresnahan	06/23/08	1.1	Plan and Disclosure Statement	Call with management to discuss deferred asbestos payments and warrant
Pamela Zilly	06/24/08	0.5	Plan and Disclosure Statement	Call with management. counsel re: POR issues. Court motions
Pamela Zilly	06/24/08	0.8	Plan and Disclosure Statement	Review claims data
Pamela Zilly	06/24/08	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/24/08	0.3	Plan and Disclosure Statement	Call with J. Baer
Jamie O'Connell	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/24/08	0.5	Plan and Disclosure Statement	Meeting with M. Bonanno and N. Daftary to review draft disclosure statement
Jamie O'Connell	06/24/08	0.4	Plan and Disclosure Statement	Call with J. Baer and B. Bresnahan regarding claims
Jamie O'Connell	06/24/08	0.2	Plan and Disclosure Statement	Review various correspondence
Jamie O'Connell	06/24/08	0.1	Plan and Disclosure Statement	Correspondence to L. Sinanyan regarding disclosure statement
Matt Bonanno	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matt Bonanno	06/24/08	0.5	Plan and Disclosure Statement	Meeting with N. Daftary and J. O'Connell to review draft disclosure statement
Nik Daftary	06/24/08	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Nik Daftary	06/24/08	0.5	Plan and Disclosure Statement	Meeting with M. Bonanno and J. O'Connell to review draft disclosure statement
Brian Bresnahan	06/24/08	0.4	Plan and Disclosure Statement	Call with J. Baer and J. O'Connell regarding claims
Pamela Zilly	06/25/08	5.0	Plan and Disclosure Statement	All hands document review meeting
Jamie O'Connell	06/25/08	4.5	Plan and Disclosure Statement	Plan drafting session at Kirkland & Ellis with multiple parties
Jamie O'Connell	06/25/08	0.3	Plan and Disclosure Statement	Financial analysis
Matt Bonanno	06/25/08	1.0	Plan and Disclosure Statement	Plan drafting session at Kirkland & Ellis with multiple parties
Pamela Zilly	06/26/08	0.9	Plan and Disclosure Statement	Call with E. Filon, B. Dockman re: financial issues
Pamela Zilly	06/26/08	0.5	Plan and Disclosure Statement	Review claims data
Pamela Zilly	06/26/08	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell re: claims, financial model
Pamela Zilly	06/26/08	0.5	Plan and Disclosure Statement	Review interest calculations
Pamela Zilly	06/26/08	0.9	Plan and Disclosure Statement	Prepare sources and uses table
Jamie O'Connell	06/26/08	0.2	Plan and Disclosure Statement	Correspondence to E. Filon regarding various matters
Jamie O'Connell	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Jamie O'Connell	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Matt Bonanno	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Benjamin Istvan	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues

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Professional	Date	Hours	Category	Explanation
Benjamin Istvan	06/26/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan to discuss claims and disclosure statement
Benjamin Istvan	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Nik Daftary	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Nik Daftary	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Brian Bresnahan	06/26/08	1.0	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/26/08	0.9	Plan and Disclosure Statement	Call with management regarding financial plan issues
Brian Bresnahan	06/26/08	0.1	Plan and Disclosure Statement	Call with Ren Lapidario and B. Istvan
Brian Bresnahan	06/26/08	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan to discuss claims and disclosure statement
Brian Bresnahan	06/26/08	0.1	Plan and Disclosure Statement	Correspondence to Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/26/08	0.3	Plan and Disclosure Statement	Internal status meeting
Brian Bresnahan	06/26/08	0.8	Plan and Disclosure Statement	Liquidation Analysis
Pamela Zilly	06/27/08	1.0	Plan and Disclosure Statement	Review interest rates analysis
Pamela Zilly	06/27/08	1.0	Plan and Disclosure Statement	Claims schedule review
Jamie O'Connell	06/27/08	0.3	Plan and Disclosure Statement	Correspondence regarding various matters
Benjamin Istvan	06/27/08	0.2	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Benjamin Istvan	06/27/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/27/08	0.5	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/27/08	0.2	Plan and Disclosure Statement	Call with J. Sinclair regarding LTIP
Brian Bresnahan	06/27/08	0.3	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Matt Bonanno	06/29/08	2.3	Plan and Disclosure Statement	Review financial analysis
Brian Bresnahan	06/29/08	2.5	Plan and Disclosure Statement	Liquidation Analysis
Brian Bresnahan	06/29/08	0.5	Plan and Disclosure Statement	Review of pro forma and prospective financial information
Brian Bresnahan	06/29/08	1.2	Plan and Disclosure Statement	Liquidation Analysis
Pamela Zilly	06/30/08	1.0	Plan and Disclosure Statement	Review interest rates analysis
Pamela Zilly	06/30/08	0.3	Plan and Disclosure Statement	Correspondence on interest analysis
Jamie O'Connell	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Jamie O'Connell	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with B. Bresnahan and N. Daftary regarding various matters
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding various matters
Jamie O'Connell	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with M. Bonanno
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Review correspondence regarding claims
Jamie O'Connell	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to J. Baer regarding COLI loan motion
Matt Bonanno	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with M. Bonanno and B. Bresnahan regarding various matters
Matt Bonanno	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell
Nik Daftary	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Nik Daftary	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Nik Daftary	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell and B. Bresnahan regarding various matters
Nik Daftary	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with Ren Lapidario regarding bank debt interest calculation
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Bank debt interest analysis
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation

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Professional	Date	Hours	Category	Explanation
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding bank debt interest
Brian Bresnahan	06/30/08	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell and N. Daftary regarding various matters
Brian Bresnahan	06/30/08	0.3	Plan and Disclosure Statement	Call with B. Dockman regarding option valuation
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to M. Shelnitz regarding bank debt interest
Brian Bresnahan	06/30/08	0.5	Plan and Disclosure Statement	Status meeting with J. O'Connell and M. Bonanno regarding various matters
Brian Bresnahan	06/30/08	0.2	Plan and Disclosure Statement	Review of yield analysis of selected securities
Brian Bresnahan	06/30/08	0.5	Plan and Disclosure Statement	Correspondence to M. Shelnitz regarding bank debt interest
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Review of yield analysis of selected securities
Brian Bresnahan	06/30/08	0.1	Plan and Disclosure Statement	Correspondence to P. Zilly regarding yield analysis of selected securities
Brian Bresnahan	06/30/08	0.7	Plan and Disclosure Statement	Liquidation Analysis
		<b>167.8</b>		

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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/08	1.5	Tax Issues	Review draft tax motion and correspondence to C. Finke regarding motion
Pamela Zilly	06/02/08	0.5	Tax Issues	Read tax settlement motion
Matt Bonanno	06/03/08	0.2	Tax Issues	Correspondence with C. Finke regarding tax matters
Pamela Zilly	06/03/08	0.6	Tax Issues	Review revised tax settlement motion
Jamie O'Connell	06/03/08	0.1	Tax Issues	Review correspondence regarding tax motion
Jamie O'Connell	06/16/08	0.1	Tax Issues	Review correspondence regarding draft tax settlement motion
Jamie O'Connell	06/16/08	0.2	Tax Issues	Correspondence to J. Baer and C. Finke regarding draft tax settlement motion
Pamela Zilly	06/26/08	0.5	Tax Issues	Read Motion re: IRS Settlement
Jamie O'Connell	06/09/08	0.2	Valuation	Review correspondence regarding various matters
Jamie O'Connell	06/09/08	0.3	Valuation	Valuation discussion with B. Istvan and N. Daftary
Benjamin Istvan	06/09/08	0.3	Valuation	Valuation discussion with J. O'Connell and N. Daftary
Nik Daftary	06/09/08	0.3	Valuation	Valuation discussion with J. O'Connell and B. Istvan
Nik Daftary	06/10/08	6.7	Valuation	Valuation and Financial Analysis
Nik Daftary	06/11/08	8.5	Valuation	Valuation and Financial Analysis
Nik Daftary	06/12/08	7.6	Valuation	Valuation and financial analysis
Nik Daftary	06/13/08	6.7	Valuation	Valuation and financial analysis
Nik Daftary	06/15/08	3.3	Valuation	Valuation and financial analysis
Jamie O'Connell	06/16/08	0.2	Valuation	Meeting with M. Bonanno and N. Daftary regarding valuation analyses
Jamie O'Connell	06/16/08	1.0	Valuation	Draft pages for valuation analysis
Jamie O'Connell	06/16/08	0.5	Valuation	Meeting with B. Istvan, B. Bresnahan and N. Daftary regarding valuation analysis
Matt Bonanno	06/16/08	0.2	Valuation	Meeting with J. O'Connell and N. Daftary regarding valuation analyses
Benjamin Istvan	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Bresnahan and N. Daftary regarding valuation analysis
Nik Daftary	06/16/08	0.2	Valuation	Meeting with J. O'Connell and M. Bonanno regarding valuation analyses
Nik Daftary	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Istvan and B. Bresnahan regarding valuation analysis
Nik Daftary	06/16/08	8.3	Valuation	Valuation and Financial Analysis
Brian Bresnahan	06/16/08	0.5	Valuation	Meeting with J. O'Connell, B. Istvan and N. Daftary regarding valuation analysis
Benjamin Istvan	06/17/08	1.0	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/17/08	1.0	Valuation	Valuation and financial analysis with B. Istvan
Nik Daftary	06/17/08	8.5	Valuation	Valuation and Financial Analysis
Nik Daftary	06/18/08	8.3	Valuation	Valuation and Financial Analysis
Nik Daftary	06/19/08	8.3	Valuation	Valuation and Financial Analysis
Jamie O'Connell	06/20/08	0.4	Valuation	Draft pages for valuation analysis
Jamie O'Connell	06/20/08	0.3	Valuation	Meeting with N. Daftary to discuss valuation analysis
Nik Daftary	06/20/08	5.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/20/08	0.3	Valuation	Meeting with J. O'Connell to discuss valuation analysis
Nik Daftary	06/21/08	4.0	Valuation	Valuation and Financial Analysis
Nik Daftary	06/23/08	6.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/24/08	8.6	Valuation	Valuation and Financial Analysis
Jamie O'Connell	06/25/08	0.3	Valuation	Meeting with N. Daftary to discuss valuation analysis
Nik Daftary	06/25/08	0.3	Valuation	Meeting with J. O'Connell to discuss valuation analysis
Nik Daftary	06/25/08	7.6	Valuation	Valuation and Financial Analysis
Nik Daftary	06/26/08	8.3	Valuation	Valuation and financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2008 THROUGH JUNE 30, 2008**

Professional	Date	Hours	Category	Explanation
Nik Daftary	06/27/08	6.3	Valuation	Valuation and financial analysis
Matt Bonanno	06/28/08	0.6	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/28/08	10.5	Valuation	Valuation and financial analysis
Nik Daftary	06/28/08	0.6	Valuation	Valuation and financial analysis with M. Bonanno
Matt Bonanno	06/29/08	0.5	Valuation	Valuation and financial analysis with N. Daftary
Nik Daftary	06/29/08	0.5	Valuation	Valuation and financial analysis with M. Bonanno
Nik Daftary	06/29/08	9.5	Valuation	Valuation and financial analysis
Nik Daftary	06/30/08	5.6	Valuation	Valuation and financial analysis
		<u>153.0</u>		